

PICTON MAHONEY FORTIFIED INCOME ALTERNATIVE FUND

FUND CODES & ETF TICKER

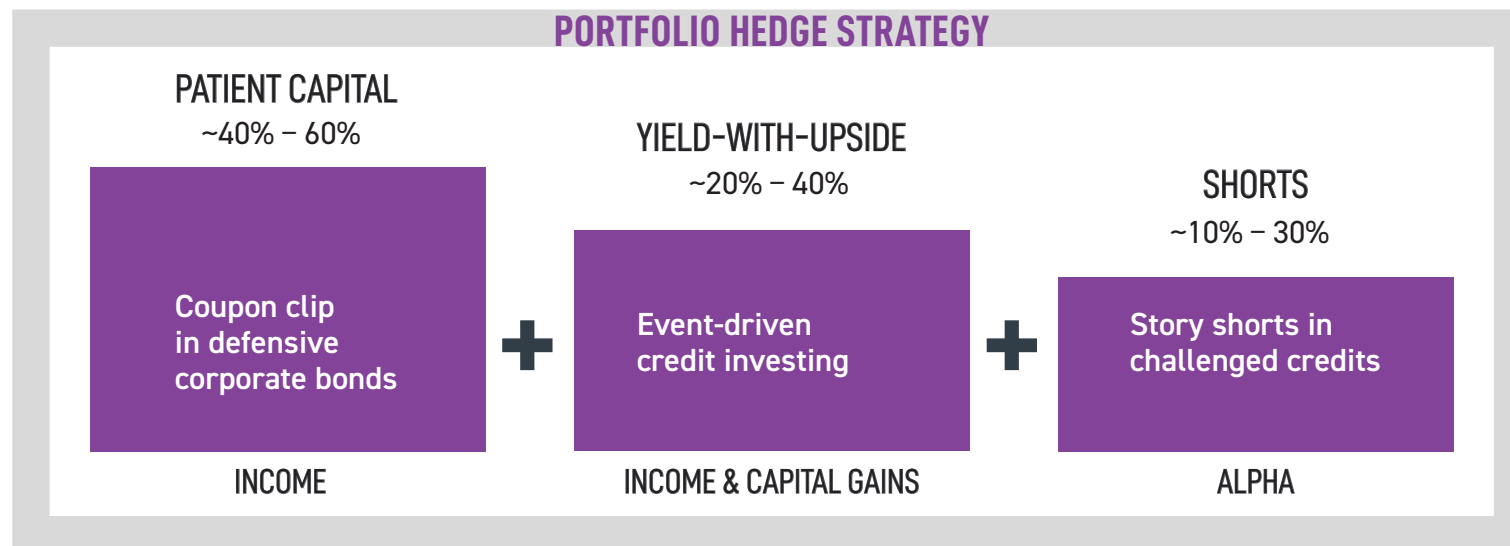
CLASS A	CLASS F	ETF CLASS
PIC 3500	PIC 3501	PFIA

WHAT THE FUND OFFERS

Hedged income. The Fund's goal is to maximize total return to investors through income and capital appreciation by investing primarily in corporate bonds while mitigating capital loss through shorting and other hedging strategies.

WHAT IT INVESTS IN

The Fund invests in 3 pillars and applies an option hedging overlay aimed to mitigate risk.

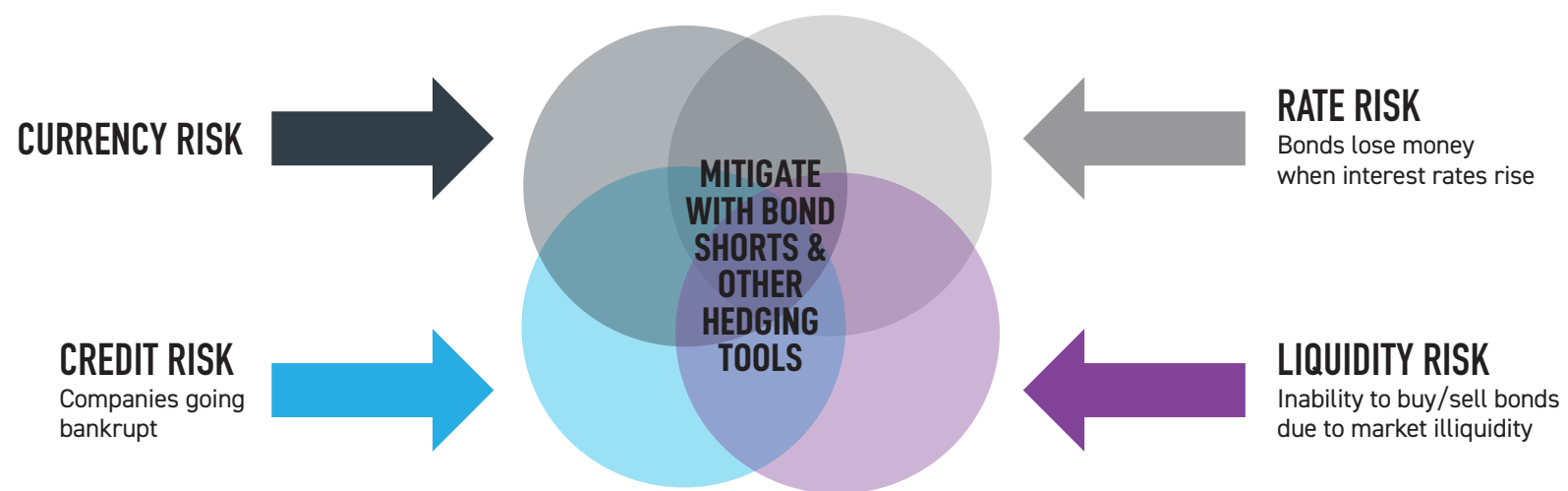


THE FUND MAY BE SUITABLE FOR INVESTORS WHO:

- ◆ Seek a Fund with exposure to high yield and income securities of primarily developed market corporate issuers, designed to complement long-only income and equity investments while reducing downside risk
- ◆ Are interested in accessing hedging tools aimed to mitigate risks commonly associated with income investing (rate risk, liquidity risk, currency risk and credit risk)
- ◆ Desire an alternative income strategy in their income portfolio and can hold an investment for the long term

[PICTON
MAHONEY]

WHAT MAKES IT UNIQUE



WHERE DOES IT FIT IN YOUR PORTFOLIO? YOUR HEDGED CORPORATE BOND MANAGER.

The Fund is an actively managed long/short credit portfolio composed primarily of corporate bonds. The Fund maintains hedges in place aimed at mitigating risks and is benchmark agnostic targeting a strong risk-adjusted return over the long run.

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RISK CLASSIFICATION

Low	Low to Medium	Medium	Medium to High	High
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