

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## **Part I** Reporting Issuer

<b>1</b> Issuer's name  Picton Mahoney Fortified Multi-Asset Fund		<b>2</b> Issuer's employer identification number (EIN)  FOREIGNUS	
<b>3</b> Name of contact for additional information  ARTHUR GALLOWAY	<b>4</b> Telephone No. of contact  (416) 955-4108	<b>5</b> Email address of contact  agalloway@pictonmahoney.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  33 YONGE STREET, STE. 830		<b>7</b> City, town, or post office, state, and ZIP code of contact  TORONTO, ONTARIO M5E 1G4	
<b>8</b> Date of action  SEE BELOW		<b>9</b> Classification and description  PAID A "RETURN OF CAPITAL" DISTRIBUTION	
<b>10</b> CUSIP number  N/A	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  N/A	<b>13</b> Account number(s)  N/A

## **Part II** Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ RETURN OF CAPITAL AS PART OF DISTRIBUTIONS THAT OCCURRED THROUGHOUT THE 2019 TAXABLE YEAR

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_

THE ADJUSTMENT TO A UNITHOLDER'S COST BASIS IS AS FOLLOWS:  
Series A 0.02356108 PER UNIT, Series F 0.00000000 PER UNIT, Series FT 0.26233142 PER UNIT, Series I 0.00000000 PER UNIT,  
Series T 0.36511616 PER UNIT

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ N/A

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**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(c)(2), 312 AND 316

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**18** Can any resulting loss be recognized? ▶ N/A

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

<b>Paid Preparer Use Only</b>	Print your name ▶ <u>ARTHUR GALLOWAY</u>		Title ▶ <u>CHIEF OPERATING OFFICER</u>	
	Print/Type preparer's name	Preparer's signature <i>Greg Papinko</i>	Date	Check <input checked="" type="checkbox"/> if self-employed PTIN
	<u>GREGORY PAPINKO</u>		<u>04-06-2020</u>	<u>P01452981</u>
	Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLP</u>	Firm's EIN ▶ <u>98-0189320</u>		Phone no. <u>(416) 863-1133</u>
Firm's address ▶ <u>18 YORK STREET, SUITE 2600, TORONTO, ONTARIO, CANADA, M5J 0B2</u>				