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**Picton Mahoney Asset Management Welcomes Industry Leader Michael Lynds as Managing Director,  
Head of Retail Business**

TORONTO, October 13, 2020 – [Picton Mahoney Asset Management](#) (“Picton Mahoney”), an alternative investment fund manager of the Picton Mahoney Fortified Alternative Fund family, the largest offering<sup>1</sup> of liquid alternative funds in Canada, is thrilled to announce that Michael Lynds has joined the company as the Managing Director, Head of Retail Business.

A respected industry veteran of nearly 25 years in the financial services and fintech sectors, Lynds’ experience is multifaceted and global. He comes to Picton Mahoney after having worked with international wealth management and technology firms of all sizes, most recently as Vice President of Global Wealth, Intellectual Property and Consulting at CGI. There, he managed a team spanning North America and Europe with whom he helped drive product development and oversaw business development activity while helping to incubate new technology capabilities on behalf of wealth management firms.

“We’re thrilled to have Michael join our firm to deepen our roster with his high-impact expertise at an incredibly pivotal time,” said David Picton, President, CEO and Portfolio Manager at Picton Mahoney. “Today, many Canadian investors find themselves at an uncertain crossroads in their financial plans. It has always been our goal at Picton Mahoney to help investors reach their long-term financial goals with greater certainty. Canadians may now benefit from having a leader of Michael’s caliber in their corner, helping them stay the course through different market cycles using alternative investment solutions.”

“The opportunity to return to my financial services roots with Picton Mahoney is one of the easiest decisions I’ve made in my career,” said Michael Lynds, Managing Director, Head of Retail Business at Picton Mahoney. “Investors are asking to be empowered with choice in their financial investments and by the companies with whom they choose to work. I look forward to harnessing the technologies that will deliver the next phase of growth in alternative investment solutions, with the objective of providing investors the partnership and desired investment outcomes they deserve.”

Entrusted with \$7.6 billion (as of September 30, 2020) in assets under management and with impressive experience through all market cycles, Picton Mahoney remains an innovator in investment management. The firm is proud to remain Canadian, 100 per cent employee-owned and continues to focus on its objective of helping investors achieve their financial goals with more certainty.

To learn more about Picton Mahoney’s full family of funds, please visit [pictonmahoney.com](http://pictonmahoney.com).

<sup>1</sup>Based on the number of liquid alternative mutual funds offered in Canada within a single fund family as at September 30, 2020

**About Picton Mahoney Asset Management**

Picton Mahoney Asset Management specializes in differentiated investment solutions and rules-based volatility management. Picton Mahoney helps its clients fortify their portfolios based on experience honed over the years through different market cycles and investing environments.

Founded in 2004 and 100% employee-owned, Picton Mahoney is a portfolio management boutique entrusted with over \$7.6 billion (as at September 30, 2020) in assets under management. Pioneers of Authentic Hedge® investment principles and practices in Canada, the firm offers a full suite of investment solutions, including mutual and alternative funds, to institutional and retail investors across the country.

Commissions, trailing commissions, management fees, performance fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. Alternative funds can only be purchased through a registered dealer and are available only in those jurisdictions where they may be lawfully offered for sale.

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