

HOW TO BUY OUR AUTHENTIC HEDGE SOLUTIONS: FOUR EASY STEPS

HEAD OFFICE

33 Yonge Street, Suite 830
Toronto, ON M5E 1G4

CALGARY

Bankers Hall, West Tower
888 – 3rd Street SW, 10th Floor
Calgary, AB T2P 5C5

MONTREAL

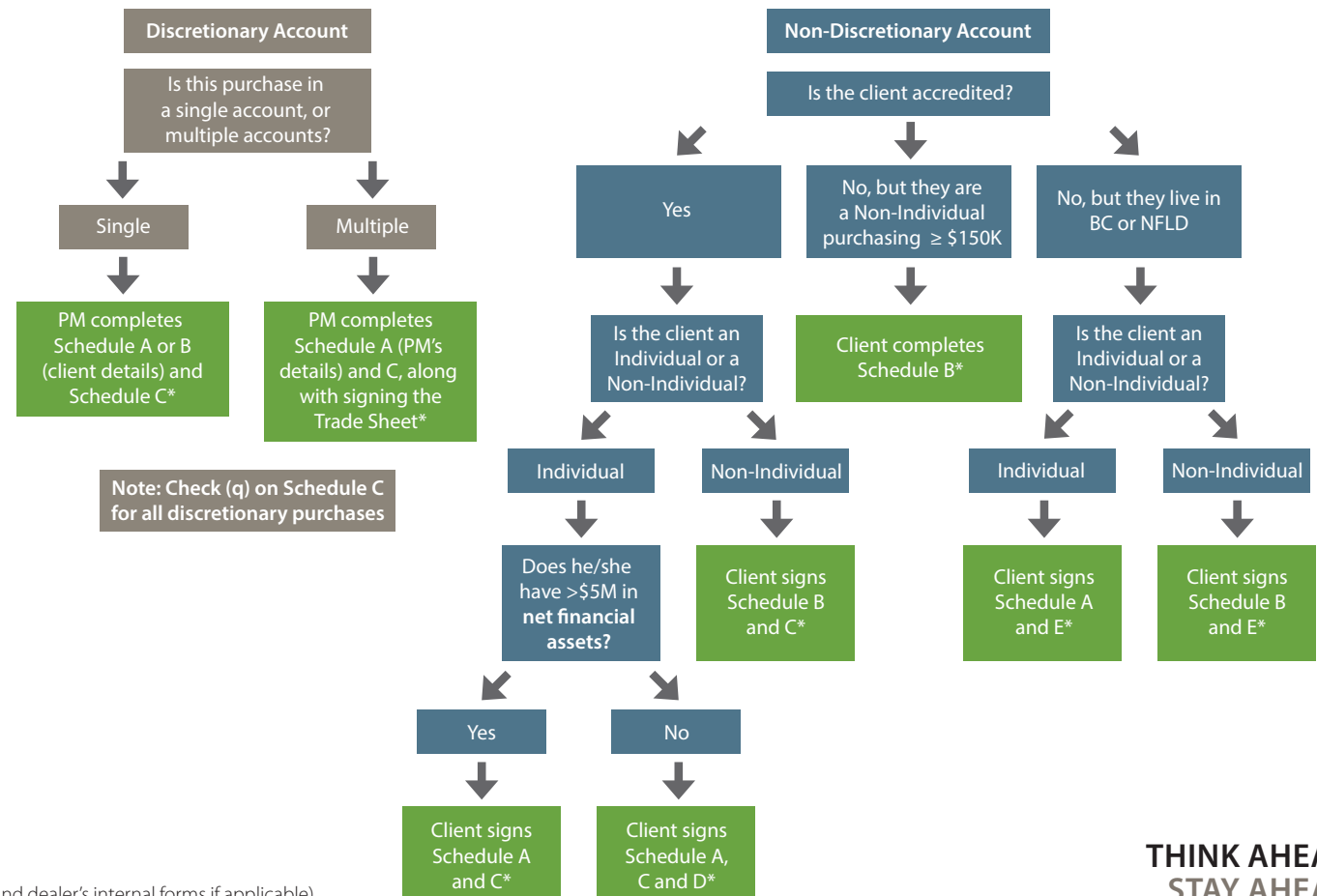
1200 McGill College, Suite 1100
Montréal, QC H3B 4G7

VANCOUVER

666 Burrard Street, Suite 600
Vancouver, BC V6C 2X8

pictonmahoney.com

- 1 Select the Offering Memorandum for the solution(s) you are interested in and review it with your client.
- 2 Fill out the Subscription Agreement. Our forms allow you to pre-populate data for your clients. All you have to do is enter their details and then print off for your client to sign. Different sections of the agreement apply to different clients:



*(and dealer's internal forms if applicable)

THINK AHEAD.
STAY AHEAD.

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Just as you would for other investment solutions, enter the order on Fundserv using the codes below.

Note: all purchases and sales orders must be submitted before your dealer's deadline (typically 3pm Eastern time) on the last business day of each week except for the USD hedged classes of Income Opportunities Fund (Class UA — PIC507, and Class UF — PIC508). In order to implement the FX hedge effectively, orders for Class UA and UF units must be submitted by your dealer's deadline on the second last business day of the week.

Fund Name	Currency	Class A	Class F
Picton Mahoney Market Neutral Equity Fund	CDN	PIC 100	PIC 101
Picton Mahoney Long Short Equity Fund	CDN	PIC 200	PIC 201
Picton Mahoney Global Market Neutral Equity Fund	CDN	PIC 300	PIC 301
Picton Mahoney Global Long Short Equity Fund	CDN	PIC 400	PIC 401
Picton Mahoney Income Opportunities Fund	CDN	PIC 500	PIC 501
Picton Mahoney Income Opportunities (USD HEDGED)	USD	PIC 507	PIC 508
Picton Mahoney Special Situations Fund	CDN	PIC 550	PIC 551
Picton Mahoney Diversified Strategies Fund	CDN	PIC 600	PIC 601
Picton Mahoney Concentrated Opportunistic Long Short Fund	CDN	PIC 1100	PIC 1101

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Mail the hard copy of your documentation to:

Picton Mahoney Funds
c/o RBC Investor Services Trust, Shareholder Services
155 Wellington Street West, 3rd floor
Toronto, ON M5V 3L3

To facilitate your order, fax a copy of the original documentation to:

Picton Mahoney Funds
416.955.7769 or 1.866.716.2977