

PICTON MAHONEY FORTIFIED ALPHA ALTERNATIVE FUND – ETF CLASS AT A GLANCE

MAY 2022

FUND OVERVIEW

The strategy is expected to combine the firm's best ideas by deploying the investment expertise of the equity, fixed income, arbitrage and quantitative teams. The low correlation among these components to equity markets will aim to enhance risk-adjusted returns.

FUND DETAILS

Inception/listing date	May 3, 2022 (Classes A, F & FT), May 9, 2022 (ETF Class)
Min investment	C\$2000 initial (\$500 additional), no minimum for the ETF Class
Valuation	Daily (Classes A, F & FT), Intraday (ETF Class)
Management fee	1.95% (Class A), 0.95% (Class F & FT), 0.95% (ETF Class)
Performance fee	20% (of performance above a 2% hurdle rate with a perpetual high watermark)
Portfolio Management Team	Neil Simons, Dashmeet Singh

FUND CODES & ETF TICKER

Class A	Class F	Class FT	ETF Class
PIC 3350	PIC 3351	PIC 3353	PFAA

RISK CLASSIFICATION

Low	Low to Medium	Medium	Medium to High	High
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WHY INVEST

ACCESS DIVERSE ALTERNATIVE INVESTMENT STRATEGIES	The Fund will seek to deliver exposure to a variety of Fortified Alternative fund strategies that have historically been uncorrelated to traditional equity and fixed-income investments.
BENEFIT FROM PROVEN MANAGERS	With experience running Authentic Hedge® strategies for over a decade.
MITIGATE RISK AND MANAGE LIQUIDITY	That aim to source its alpha from factors that do not compound portfolio risks (such as equity and interest rate risks). The Fund will also allow for ample liquidity.

COMPOUND RETURNS % – ETF CLASS

Applicable to regulatory requirements, performance returns for funds less than 1 year old cannot be displayed.

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